

Our Strong Financial Standing

Our elected Board of Directors is responsible for assuring that the community's finances are well managed, and that accurate financial data is available to all members. The Board employs a national CPA firm that specializes in communities like ours to produce audited financial reports on an annual basis, and to alert the members if they find anything of concern in the community's financials.

The 2017 and prior years financial reports all agree on one important fact: Fairfield Glade is in excellent financial health. Our revenues are sufficient to cover our expenses, and our debt is minimal compared to industry averages. In fact we have reduced our debt over the last six years from over \$10 Million to less than \$4 million. While our amenities (golf, racquet, marinas, F&B, CCC) must be supported by dues to "break even", that's nothing new for planned communities. It's a fact of life for all communities that offer extensive amenities like ours.

We encourage all members of Fairfield Glade to familiarize themselves with the financial reports available from the Board. They are the key to understanding the facts about our financial standing.